

Republic of the Philippines PROVINCE OF LEYTE City of Royboy -0000000-

Office of the Sangguniang Panlungsod

Excerpt from the

MINUTES OF THE 9TH REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAYBAY, HELD ON MARCH 9, 2015 AT THE SANGGUNIANG PANLUNGSOD SESSION HALL, LEGISLATIVE BUILDING, BAYBAY CITY.

RESOLUTION NO. 087 Series of 2015

A RESOLUTION AUTHORIZING THE CITY MAYOR, HONORABLE CARMEN L. CARI TO ENTER INTO A CONTRACT OF LOAN TO ANY FINANCIAL INSTITUTION FOR THE CONSTRUCTION OF NEW CITY HALL.

WHEREAS, Baybay has grown not just economically but also demographically;

WHEREAS, the present city hall is now jammed with the growing member of staff so with the various transactions considering its capacity;

WHEREAS, there is a need to construct a new city hall to create pleasant environment for the employees and to provide better service towards the tax payers;

WHEREAS, the local budget alone cannot suffice the cost of construction, thus there is a need for a financial loan to support the outlay;

WHEREFORE, on motion of Honorable Cristelo S. Loreto, duly seconded by Honorable Edgardo R. Ompoy; be it:

RESOLVED, as it hereby does RESOLVE, to authorize the City Mayor, Honorable Carmen L. Cari to enter into a contract of loan to any financial institution for the construction of new city hall.

RESOLVED FURTHER, that certified copies of this resolution be furnished to the offices concerned for their information and appropriate action.

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution which was duly adopted by the Sangguniang Panlungsod during its regular session held on March 9, 2015.

DIVINA C. CAINTIC Acting SP Secretary

Attested and Certified

to be duly Adopted:

ATTY, EDEN C. BUTAWAN

SP Member & Presiding Officer

Approved by Her Honor:

CARMEN L. CAR

City Mayor