Republic of the Philippines PROVINCE OF LEYTE City of Baybay -0000000-

OFFICE OF THE SANGGUNIANG PANLUNGSOD

Excerpt from the Minutes of the 4th Regular Session of the Sangguniang Panlungsod, this city, held on January 30, 2017.

RESOLUTION NO. 35, S. 2017

A RESOLUTION INFORMING THE LAND BANK OF THE PHILIPPINES (LBP), BAYBAY CITY BRANCH OF THE CONSENSUS OF THIS AUGUST BODY NOT TO PUSH THROUGH WITH THE LOAN APPLICATION CONSIDERING THAT THE AMOUNT INITALLY APPROVED BY THE LAND BANK OF THE PHILIPPINES (LBP), BAYBAY CITY BRANCH, WAS NOT THE ORIGINAL AMOUNT APPLIED FOR BY THIS LOCAL GOVERNMENT UNIT. THUS, IT CANNOT FINANCE THE BUDGETARY REQUIREMENT OF THE INTENDED PROJECTS.

On motion of Honorable SP Member Atty. Ernesto M. Butawan and duly seconded by all the other members of this honorable body, be it;

RESOLVED, as it hereby does RESOLVE, to inform the Land Bank of the Philippines (LBP), Baybay City Branch of the consensus of this august body not to push through with the loan application considering that the amount initially approved by the Land Bank of the Philippines (LBP), Baybay City Branch, was not the original amount applied for by this Local Government Unit, thus, it cannot finance the budgetary requirement of the intended projects.

RESOLVED FURTHER, that certified copies of this resolution be furnished to all offices and agencies concerned for their information and appropriate action.

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution which was duly adopted during the 4th Regular Session of the Sangguniang Panlungsod held on January 30, 2017.

E. VIDALLON

ATTESTED & CERTIFIED TO BE DULY ADOPTED:

APPROVED BY HER HONO

With our concurrence:

ATTY. ERNESTO M. BUTAWAN
SP Member

LEONCIO P. ASILOM, JR. SP Member

ALAN/D. FERNANDEZ
SR Member

JORGE V. REBUCAS SP Member ARTURO ELISA O. ASTORGA SP. Member

VICENTE VICTOR G. VELOSO SP Member

FILEMON F. AVILA SP Member

MANDY G.MUÑEZ
ABC President, Ex-Officio SP Member