

Excerpt from the

MINUTES OF THE 39TH REGULAR SESSION OF THE SANOGUNIANG BAYAN
OF BAYBAY, LEYTE, HELD IN THE SESSION HALL ON OCT. 17, 1995.

PRESENTS:

HON. DOMINADOR L. CHIONG	Municipal Vice Mayor & Presiding Officer
HON. FLORANTE M. CAYUNDA	Sanoguniang Bayan Member
HON. VICENTE G. VELOSO	-do-
HON. ZENEN A. PURAY	-do-
HON. EDUARDO A. GUINGCON	-do-
HON. MANUEL A. CHAN	-do-
HON. POLICARPO A. RAMIREZ	-do-
HON. AVELINO D. UY	-do-
HON. RICARDO L. AVILA	-do-
HON. JOSE CARLOS L. CARI	-do-

ABSENTE:

SK Municipal Federation, not represented

MUNICIPAL ORDINANCE NO. 07-95

AN ORDINANCE APPROVING THE EXPANSION PROPOSAL OF THE BAYBAY INSTITUTE OF TECHNOLOGY, AND AUTHORIZING THE HONORABLE MUNICIPAL MAYOR TO NEGOTIATE AND OBTAIN LOAN FROM ANY GOVERNMENT FINANCIAL INSTITUTION TO FINANCE THE PROJECT AND TO SIGN THE CORRESPONDING DOCUMENTS THEREOF, FOR AND IN BEHALF OF THE MUNICIPALITY.

Again presented for deliberation and consideration was the project proposal for the expansion of the Baybay Institute of Technology of this municipality.

On motion of the Honorable SK Member Vicente G. Veloso, duly seconded by the Honorable SK Member Florante M. Cayunda; be it

RESOLVED, as it is hereby RECEIVED, that the following municipal ordinance be, as hereby is, adopted, to wit:

AN ORDINANCE

APPROVING THE EXPANSION PROPOSAL OF THE BAYBAY INSTITUTE OF TECHNOLOGY, AND AUTHORIZING THE HONORABLE MUNICIPAL MAYOR TO NEGOTIATE AND OBTAIN LOAN FROM ANY GOVERNMENT FINANCIAL INSTITUTION TO FINANCE THE PROJECT AND TO SIGN THE CORRESPONDING DOCUMENTS THEREOF, FOR AND IN BEHALF OF THE MUNICIPALITY.

Be it ordained by the Sanoguniang Bayan of the Municipality of Baybay, Province of Leyte, in session assembled, that:

Section 1. - The project proposal for expansion of the expansion of the Baybay Institute of Technology of this municipality is hereby declared approved.

Section 2. - For purposes of this ordinance, the Honorable Municipal Mayor is hereby authorized to negotiate and obtain loan from any government financial institution to finance the project and to sign the congruent documents thereof, for and in the name of the municipality.

Section 3. - This ordinance shall take effect upon its approval.

APPROVED, October 17, 1995. SK Member Uy abstained from voting.

DOMINADOR L. CHIONG
Municipal Vice Mayor
Presiding Officer

CARLOS L. CARI
Municipal Mayor

APPROVED: