

Excerpt from the

MINUTES OF THE 41ST REGULAR SESSION OF THE SANGGUNIANG BAYAN OF BAYBAY, LEYTE,
HELD IN THE SESSION HALL ON OCTOBER 31, 1995.

PRESENT:

HON. DOMINADOR L. CHIONG	Municipal Vice Mayor & Presiding Officer
HON. FLORANTE M. CAYUNDA	Sangguniang Bayan Member
HON. VICENTE G. VELOSO	-do-
HON. BENSON A. PUNAY	-do-
HON. EDUARDO A. GUINOCOR	-do-
HON. MANUEL A. CHAN	-do-
HON. FELICIANO A. RAMIREZ	-do-
HON. AVELINO B. OY	-do-
HON. RICHARD L. AVILA	-do-

ABSENT:

HON. JOSE CASIO L. GAL

Member, SB, Tacloban
City Municipal Federation, not represented

MUNICIPAL ORDINANCE NO. 08-95

AN ORDINANCE APPROVING THE P6-MILLION EXPANSION PROPOSAL OF THE BAYBAY INSTITUTE OF TECHNOLOGY, AND AUTHORIZING THE HONORABLE MUNICIPAL MAYOR TO NEGOTIATE AND OBTAIN LOAN FROM ANY GOVERNMENT FINANCIAL INSTITUTION TO FINANCE THE PROJECT AND TO SIGN THE CORRESPONDING DOCUMENTS THEREOF, FOR AND IN BEHALF OF THE MUNICIPALITY.

Once again presented for deliberation and consideration was the project proposal for the expansion of the Baybay Institute of Technology of this municipality in the amount of P6-Million.

On motion of the Honorable SB Member Vicente G. Veloso, duly seconded by the Honorable SB Member Eduardo A. Guinocor; be it

RESOLVED, as it is hereby resolved, that the following municipal ordinance be, as hereby is, adopted, to wit:

AN ORDINANCE

APPROVING THE P6-MILLION EXPANSION PROPOSAL OF THE BAYBAY INSTITUTE OF TECHNOLOGY, AND AUTHORIZING THE HONORABLE MUNICIPAL MAYOR TO NEGOTIATE AND OBTAIN LOAN FROM ANY GOVERNMENT FINANCIAL INSTITUTION TO FINANCE THE PROJECT AND TO SIGN THE CORRESPONDING DOCUMENTS THEREOF, FOR AND IN BEHALF OF THE MUNICIPALITY.

Be it ordained by the Sangguniang Bayan of the Municipality of Baybay, Province of Leyte, in session assembled, that:

Section 1. - The project proposal for expansion of the Baybay Institute of Technology of this municipality in the sum of P6-Million is hereby declared approved.

Section 2. - For purposed of this ordinance, the Honorable Municipal Mayor is hereby authorized to negotiate and obtain loan of P6-Million from any government financial institution to finance the project and to sign the congruent documents thereof, for and in the name of the municipality.

Section 3. - This ordinance shall take effect upon its approval.

APPROVED, October 31, 1995. SB Members Cayunda, Ramirez and Avila voted against, while SB Member Chan abstained from voting.

APPROVED BY HER HONOR:

CARMEN L. CARI
Municipal Mayor

DOMINADOR L. CHIONG
Municipal Vice Mayor &
Presiding Officer

ATTESTED:

REYNALDO S. ATIENZA
MG Department Head